

**RICHLAND TOWNSHIP WATER AUTHORITY
CONCISE STATEMENT OF NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2017**

ASSETS	
Cash and Investments	\$ 2,643,019
Accounts Receivable	197,270
Prepaid Lease	22,207
Due from Primary Government	17,972
Fixed Assets (Net of Depreciation)	<u>14,410,607</u>
TOTAL ASSETS	<u>\$ 17,291,075</u>
LIABILITIES	
Accounts Payable	\$ 162,950
Developer Escrows	243,880
Due to Primary Government	797,500
Deferred Capital Contribution	-
Notes Payable	<u>1,418,486</u>
TOTAL LIABILITIES	<u>2,622,816</u>
NET POSITION	
Investment in General Fixed Assets	12,194,621
Restricted Net Assets	243,880
Unrestricted Net Assets	<u>2,229,758</u>
TOTAL NET POSITION	<u>\$ 14,668,259</u>

**RICHLAND TOWNSHIP WATER AUTHORITY
CONCISE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017**

OPERATING REVENUES	
Sales of Services/User Charges	\$ 852,577
Other Operating Revenues	550,027
Interest Income	<u>14,438</u>
TOTAL OPERATING REVENUES	<u>1,417,042</u>
OPERATING EXPENSES	
Cost of sales and services	253,446
Administrative Costs	366,752
Depreciation	<u>270,074</u>
TOTAL EXPENDITURES	<u>890,272</u>
EXCESS OF REVENUE OVER EXPENDITURES	526,770
NONOPERATING REVENUES (EXPENSES)	
Gain on the Sale of Fixed Assets	-
Debt Service Payments	<u>(63,512)</u>
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(63,512)</u>
CHANGE IN NET POSITION	463,258
NET POSITION, BEGINNING	14,205,001
Prior Period Adjustment	-
NET POSITION, ENDING	<u>\$ 14,668,259</u>

These concise financial statements are published pursuant to the Municipal Authorities Act of 1945.